

LACEY HISTORICAL SOCIETY

SUMMARY OF PROPOSED BY-LAW CHANGES

June 6, 2024

Section Amended	Description of Section	Description of Proposed Amendment
4(b)	Membership year	Changes membership year from October 1 through September 30 to January 1 through December 31, to coincide with fiscal year.
4(b)	Membership year	Changes consequence for being in arrears from being “dropped from membership” to being “ineligible to vote” at Annual Meeting.
5(g)	Annual Meeting	Changes reference from “the October general meeting of the Society” to “the Annual general meeting of the membership of the Society.”
5(i)	Date of Annual Meeting	Replaces the requirement that the Annual Meeting must occur in October, with the requirement that the Annual meeting be held in August, September, or October.
6(c)	Secretary’s duties	Eliminates maintaining the membership list as a sole responsibility of the Secretary.
6(d)	Shared Duties	Provides that (i) the President and Secretary are jointly responsible for maintaining the Society’s corporate records; and (ii) the Secretary and the Treasurer are jointly responsible for maintaining the membership list.
6(e)	Treasurer’s duties	Adds proposing an annual budget to the Treasurer’s responsibilities.
6(f)	Society Funds	Adds requirements that: (i) Society funds must be deposited in a federally insured financial institution; and (ii) no expenditures over \$500 may be issued without Board approval. Authorizes the Treasurer to obtain and use debit or credit cards on behalf of the Society.
6(g)	Required reports	Requires Treasurer to provide for an annual “financial review” of the Society’s finances instead of an annual “audit.”
6(i)	Trustee Attendance Requirement	Clarifies that Board meeting absences are considered “without due cause” only if the absent Trustee fails to provide prior notice of the anticipated absence to either the President or Secretary.
9(a)(ii)	Community and Outreach Activities Standing Committee	Delete